



IPO INSIGHTS



Mamata Machinery Limited

Issue Dates - Opens: 19-12-2024 | Closes: 23-12-2024

IPO Note	<ol style="list-style-type: none"> 1. Mamata Machinery Limited manufactures and exports machines for making plastic bags, pouches, packaging, and extrusion equipment. 2. The company provides manufacturing solutions for the packaging industry.
Rating	★★ (Average)

IPO SNAPSHOT

Issue Size	₹179.39 Crores
Issue Type	Book Built Issue IPO
Fresh Issue	-
Offer for Sale	₹179.39 Crores
Face Value Per Share	₹ 10
Price Band Per Share	₹230 to ₹243
Minimum Lot Size	61 shares
Listing On	BSE, NSE
Registrar to the Issue	Link Intime India Private Ltd

IPO SNAPSHOT – Mamata Machinery Limited

About the Company

- Incorporated in 1979.
- Mamata Machinery Limited manufactures and exports plastic bags and pouch making machines, packaging machines and extrusion equipment.
- They provide end-to-end manufacturing solutions for the packaging industry.
- Products manufactured using their machines are used across several industries as packaging applications, such as the packing of food and FMCG products.
- They primarily sell their packaging machinery to direct consumer brands catering to the FMCG, Food, & Beverage Industry and bag and pouch making machines to convertors and service providers who, in turn, mainly catering the FMCG and consumer industry.
- Their machineries are also utilized in non-packaging applications, such as e-commerce bags and garment packaging bags.
- They consistently endeavor to expand their product offerings and solutions to the customers.
- Their customers include Balaji Wafers Private Limited, Dass Polymers Private Limited, Jflexy Packaging Private Limited, Euphoria Packaging Private Limited, Sunrise Packaging, Om Flex India, Chitale Foods, V3 Polyplast Private Limited, Dhalumal Packaging Industries LLC, Laxmi Snacks Private Limited, Ganges Jute Private Limited, Western India Cashew Company Private Limited and N. N. Print & Pack Private Limited, Gits Food Products Private Limited, Emirates National Factory for Plastic Ind LLC, Dhvani Polyprints Private Limited, Kamakshi Suedpack Private Limited, Bansal Industries and Hershey India Private Limited.

Competitive Strengths

- Among the leading exporter of machinery and equipment for bag and pouch making machinery, packaging machinery and co-extrusion blown film machinery and attachment.
- Advanced manufacturing infrastructure and material knowledge to customize systems and products based on customer specifications.
- Technology-driven operations with a strong focus on quality, innovation-led research and development, leading to products that cater to dynamic market requirements .
- Customer-centric operations, with an extensive global sales and distribution network.
- Skilled and experienced management team with committed employee base.

Financials (₹ in Crores)

Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y
Revenue	192.24	200.86	236.61	18%
EBITDA	29.93	23.74	47.17	99%
EBITDA Margin	15.6%	11.8%	19.9%	
PAT	21.69	22.50	36.12	61%
PAT Margin	11.29%	11.20%	15.27%	

Valuation

- Attributing Annualized FY23 Earnings asking P/E = 16.59

Peers

Company Name	P/E ratio
Rajoo Engineers Limited	70.36
Windsor Machines Limited	N.A.
Kabra Extrusion Technik Limited	51.23

Note- P/E ratio is calculated as on 13th December,2024

Promoters

- Mahendra Patel
- Chandrakant Patel
- Nayana Patel
- Bhagvati Patel
- Mamata Group Corporate Services LLP
- Mamata Management Services LLP

Objects of the issue

- The Company will not receive any proceeds from the Offer.

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